



## **GENSOURCE WELCOMES CALVIN REDLICK AS INDEPENDENT DIRECTOR – PROVIDING STRENGTH IN GLOBAL MARKETING AND INTERNATIONAL FINANCIAL EXPERTISE**

**SASKATOON, Saskatchewan – November 8, 2017 – Gensource Potash Corporation** (“**Gensource**” or the “**Company**”) (**TSX.V: GSP**) is very pleased to announce that Mr. Cavin Redlick, B.A. LLB, joined the board of directors of the Company effective today – November 8, 2017.

Mr. Redlick joins Gensource bringing over 30 years of experience as a global investment banker. Mr. Redlick obtained his Bachelor of Arts from the University of Saskatchewan and completed his formal education at the University of Wales, graduating with his Bachelor of Laws (Honours). Mr. Redlick was admitted to the bar while working at Parlee McLaws LLP, Calgary, Alberta. Mr. Redlick moved to London, England in 1987 to pursue a career in investment banking, where he currently resides.

Prior to forming his own company in 2013, Mr. Redlick served in various roles at Wyvern Partners (Partner, Corporate Finance - London), Mitsubishi UFJ Securities PLC (Senior Advisor, Corporate Finance - London), DTZ Corporate Finance (Senior Advisor, Corporate Finance - London), BNP Paribas (Managing Director, Head of Corporate Finance – Northern Europe), CIBC Wood Gundy Inc. (VP- Head of Structured Finance – London) and Sumitomo-Mitsui Bank (Manager, Debt Capital Markets, London).

Mike Ferguson, Gensource’s Chairman of the Board and President & CEO, commented, “We are extremely pleased to have an individual of Mr. Redlick’s qualifications, experience, integrity and character join Gensource to support us in achieving our goals. With his expertise and direct experience in corporate finance, we are confident that Calvin will add a new dimension, a new skill set, to our Board of Directors and help advance our global presence. We see this as another milestone step in the development of our novel business model and project and production plans. Further, given that Gensource is a uniquely Saskatchewan story, headquartered in Saskatoon and driven by Saskatchewan management, directors and investors, we celebrate the fact that Cal is, in fact, a Saskatoon native. He grew up here, completed his first degree here and, to this day, carries Saskatoon and Saskatchewan with him in all his business dealings. So many strong, innovative and persistent folks from Saskatchewan go on to achieve impressive, high profile and world-class accomplishments around the world, in all industries, but they all have a direct and lasting connection to their home in Saskatchewan, as does Cal. Much of Cal’s family still resides in and around Saskatoon and Cal is here often. We welcome Calvin to the company.”



## **About Gensource**

Gensource is based in Saskatoon, Saskatchewan and is focused on developing the next potash production facility in that province. Gensource's President and CEO, Mike Ferguson, P.Eng., has assembled a management and technical team with direct and specific expertise and experience in potash development in Saskatchewan.

Gensource operates under a business plan that has two key components - vertical integration with the market to ensure that all production capacity built is directed to a specific market, eliminating market-side risk; and, technical innovation which will allow for a small *and* economic potash production facility, the output of which can then be directed to a single, specific market.

For further information please contact:

### **Gensource Potash Corporation:**

Mike Ferguson, President & CEO

Telephone: (306) 974-6414

Email: mike@gensource.ca

***Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***

---

### Caution Regarding Forward-Looking Statements

*This news release may contain forward looking information and Gensource cautions readers that forward- looking information is based on certain assumptions and risk factors that could cause actual results to differ materially from the expectations of Gensource included in this news release. This news release includes certain "forward-looking statements", which often, but not always, can be identified by the use of words such as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". These statements are based on information currently available to Gensource and Gensource provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements with respect to Gensource's future plans, objectives or goals, to the effect that Gensource or management expects a stated condition or result to occur, including the establishment of vertical integration partnerships and the sourcing of end use potash purchasers. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to Gensource's financial condition and prospects, the ability to establish viable vertical integration partnerships and the sourcing of end use potash purchasers could differ materially from those currently anticipated in such statements for many reasons such as: failure to settle a definitive joint venture agreement with a party and advance and finance the project; changes in general economic*



*conditions and conditions in the financial markets; the ability to find and source off-take agreements; changes in demand and prices for potash; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with Gensource's activities; and other matters discussed in this news release and in filings made with securities regulators. This list is not exhaustive of the factors that may affect any of Gensource's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on Gensource's forward-looking statements. Gensource does not undertake to update any forward-looking statement that may be made from time to time by Gensource or on its behalf, except in accordance with applicable securities laws.*

---